

ODISHA POWER GENERATION CORPORATION LIMITED
BHUBANESWAR



PETITION FOR APPROVAL OF GENERATION TARIFF FOR
FY 2019-20

SUBMISSION OF INFORMATION IN RESPONSE TO THE
COMMISSION'S LETTER DATED 27.12.2018

CASE NO. 70/2018

JANUARY, 2019

**BEFORE THE ODISHA ELECTRICITY REGULATORY COMMISSION,
BHUBANESHWAR**

File No. 2

Case No. 70/2018

IN THE MATTER OF

Petition for determination of Tariff for IB TPS Units 1 & 2 for
FY 2019-20

**IN THE MATTER OF
THE APPLICANT**

Odisha Power Generation Corporation Ltd. (OPGC Ltd.),
Zone-A, 7th Floor, Fortune Towers, Chandrasekharpur,
Bhubaneswar-751023, Odisha, India (Petitioner)

IN THE MATTER OF

Submission of information in response to the Commission's
Letter dated 27.12.2018

I, Ritwik Mishra, son of Shri. Muralidhar Mishra, aged about 50 years, do solemnly affirm and say as follows:

- (a) That I am the General Manager (C&RA) of Odisha Power Generation Corporation Limited, the Petitioner in the above matter and am duly authorised by the said Petitioner to make this affidavit on its behalf.
- (b) The replies made in the foregoing paragraphs in response to Query No. 1 to Query No. 12 raised by this Hon'ble Commission vide letter dated December 27, 2018 and submissions with respect to OPGC's Petition for approval of Generation Tariff for FY 2019-20 are based on information provided to me and I believe them to be true to the best of my knowledge.

Bhubaneswar
January 09, 2019

Ritwik Mishra

Deponent

**BEFORE THE ODISHA ELECTRICITY REGULATORY COMMISSION,
BHUBANESHWAR**

Case No. 70 of 2018

IN THE MATTER OF Petition for determination of Tariff for IB TPS Units 1 & 2 for
FY 2019-20

IN THE MATTER OF Odisha Power Generation Corporation Ltd. (OPGC Ltd.),
THE APPLICANT Zone-A, 7th Floor, Fortune Towers, Chandrasekharpur,
Bhubaneswar-751023, Odisha, India(Petitioner)

IN THE MATTER OF Submission of information in response to the Commission's
Letter dated 27.12.2018

**ODISHA POWER GENERATION CORPORATION LIMITED ("The Petitioner")
RESPECTFULLY SUBMITS AS FOLLOWS:**

Odisha Power Generation Corporation Limited (herein after referred as "OPGC" or "the Petitioner") filed the Petition for approval of Generation Tariff for its IB Thermal Power Station (2x210 MW) for FY 2019-20 before the Hon'ble Odisha Electricity Regulatory Commission ("OERC" or "Commission") on November 30, 2018 which has been registered as Case No. 70 of 2018. On scrutiny of the above Petition, the Hon'ble Commission vide its letter no. 1779 dated December 27, 2018 sought additional information for the purpose of determination of Generation Tariff for FY 2019-20.

The additional information sought by the Hon'ble Commission has been set out in the following paragraphs.

1. *OPGC may submit the actual audited O & M Expenses incurred under major head(Employees, Administration, and Repairs & Maintenance etc) during last*

financial year 2017-18 and current FY 2018-19 till date.

OPGC's submissions:

The actual audited O&M expenses incurred during the last financial year 2017-18 and current FY 2018-19 upto November are as under:

Table 1: Actual O&M expenses (Rs. Crore)

Particulars	FY 2017-18	FY 2018-19 (upto November)
Employee expenses	85.94	37.00
Administration expenses	32.60	13.00
Repairs & Maintenance expenses	69.76	35.65
Total O&M expenses	188.30	85.65

2. *OPGC may submit the month wise audited information showing grade, quantity, rate, value and GCV of coal actual procured and consumed during FY 2017-18. Further, OPGC may submit the month wise information showing grade, quantity, rate, value and GCV of coal actual procured and consumed till date of current FY 2018-19.*

OPGC's submissions:

The month wise audited information showing grade, quantity, rate, value and GCV of coal actual procured and consumed during FY 2017-18 and till November of current FY 2018-19 is as under:

Table 2: Details of quantum, GCV and price of coal

Month	Grade of Coal as per the FSA	Quantum of coal procured (MT)	Weighted average price of coal procured (Rs./MT)	Quantum of coal consumed (MT)	Weighted average price of coal for the month (Rs./MT)	GCV of coal as fired (kcal/kg)
Apr-17	G14	2,39,190	1,542.71	2,53,827	1,587.67	2440
May-17	G14	2,80,446	1,571.94	2,47,361	1,573.14	2612
Jun-17	G14	2,58,463	1,583.21	2,38,128	1,581.41	2993
Jul-17	G14	2,20,521	1,457.06	2,57,062	1,489.10	2616
Aug-17	G14	1,64,094	1,322.24	1,77,950	1,354.95	2482
Sep-17	G14	1,53,130	1,421.41	1,08,774	1,411.72	2744
Oct-17	G14	2,19,043	1,378.17	2,36,169	1,386.34	2446
Nov-17	G14	2,06,775	1,452.54	1,34,491	1,438.96	2981



Month	Grade of Coal as per the FSA	Quantum of coal procured (MT)	Weighted average price of coal procured (Rs./MT)	Quantum of coal consumed (MT)	Weighted average price of coal for the month (Rs./MT)	GCV of coal as fired (kcal/kg)
Dec-17	G14	2,17,494	1,456.91	2,34,442	1,462.08	2752
Jan-18	G14	2,08,466	1,526.38	2,47,640	1,504.34	2503
Feb-18	G14	2,01,642	1,653.39	2,20,435	1,643.44	3001
Mar-18	G14	2,15,706	1,714.40	2,26,440	1,700.88	3105
Apr-18	G14	2,43,721	1,544.13	2,05,965	1,576.64	3102
May-18	G14	2,37,811	1,710.89	2,36,644	1,677.80	3104
Jun-18	G14	2,40,414	1,634.07	2,12,502	1,644.88	2930
Jul-18	G14	2,05,551	1,558.34	1,63,810	1,594.61	3005
Aug-18	G14	2,03,734	1,640.64	1,84,505	1,621.23	3136
Sep-18	G14	2,01,018	1,671.33	2,19,271	1,648.54	3114
Oct-18	G14	1,93,541	1,627.91	2,38,136	1,636.90	3029
Nov-18	G14	1,64,823	1,593.51	2,23,011	1,610.17	2961

OPGC humbly submits that the actual billing of Energy Charges in FY 2017-18 and FY 2018-19 was carried out in accordance with the OERC Tariff Regulations, 2014 considering the normative transit and handling losses. However, subsequent to the Hon'ble Supreme Court's Judgment dated April 19, 2018 in Civil Appeal No. 9485 of 2017 and in accordance with the Petitions filed by OPGC for tariff re-determination for FY 2016-17, FY 2017-18 and FY 2018-19, the transit and handling loss have not been considered in the instant Petition for tariff determination for FY 2019-20.

3. *OPGC may submit the actual audited information of Coal of Last three years as per format given below:*

OPGC's submissions:

The information sought by the Hon'ble Commission is as under:




Table 3: Details of coal for last three years

Particulars	Unit	FY 2015-16	FY 2016-17	FY 2017-18
Grade of Coal	No	G13	G13	G14
Base Price of Coal	Rs./MT	610	Upto 29.05.2016 – 610; For the balance period - 720	Upto 08.01.2018 – 650; For the balance period - 748
Total Cost of Coal	Rs./MT	1204.62	1565.60	1521.59
Standard range of GCV of Coal	kcal/kg	3401-3700	3401-3700	3101-3400
Actual GCV of Coal	kcal/kg	2711	2684	2710
Gross Generation	MU	3117	3235	2842
Coal Consumption	MT	27,98,941	29,14,191	25,82,719

4. OPGC may submit the month wise audited information showing secondary fuel oil (both FO & LDO) mix ratio, quantity, rate and value of each and combined secondary fuel oil mix actual procured and consumed during FY 2017-18. Further OPGC may submit the actual month wise information showing secondary fuel oil mix ratio, quantity, rate and value of each and combined secondary fuel oil mix actual procured and consumed till date of current FY 2018-19.

OPGC's submissions:

The month wise audited information showing secondary fuel oil mix ratio, quantity, rate and combined fuel oil mix actual procured and consumed during FY 2017-18 and till December of FY 2018-19 is as under:

Table 4: Details of quantum and price of secondary fuel oil

Month	Secondary Fuel Oil procured and consumed	Quantum of oil procured (kL)	Weighted average price oil procured (Rs./kL)	Quantum of oil consumed (kL)	Weighted average price oil for the month (Rs./kL)
Apr-17	LDO	-	-	6.43	40582.45
May-17	LDO	-	-	99.35	40369.02
Jun-17	LDO	97.00	43041.90	67.69	40874.16
Jul-17	LDO	101.00	38617.24	35.66	40457.11
Aug-17	LDO	-	-	50.99	40457.11



Month	Secondary Fuel Oil procured and consumed	Quantum of oil procured (kL)	Weighted average price oil procured (Rs./kL)	Quantum of oil consumed (kL)	Weighted average price oil for the month (Rs./kL)
Sep-17	LDO	375.00	42312.60	270.89	41290.49
Oct-17	LDO	202.00	44435.44	282.39	42119.80
Nov-17	LDO	180.00	46288.06	254.90	43250.36
Dec-17	LDO	252.00	47019.66	89.00	44687.93
Jan-18	LDO	-	-	136.77	44687.93
Feb-18	LDO	142.00	49996.39	18.42	45994.40
Mar-18	LDO	-	-	112.21	45794.92
Apr-18	LDO	190.00	49781.49	136.63	46519.77
May-18	LDO	-	-	9.46	46519.77
Jun-18	LDO	167.00	56098.05	99.50	48,953.42
Jul-18	LDO	-	-	110.10	48,953.42
Aug-18	LDO	513.83	56708.84	444.24	53097.95
Sep-18	LDO	80.00	56509.39	77.00	53544.90
Oct-18	LDO	-	-	-	53554.90
Nov-18	LDO	-	-	-	53554.90

*There is no arrangement for use of HFO in OPGC 1&2. However, in the Petition, the mix of HFO and LDO has been taken in the ratio of 90:10 as per the mutual agreement between OPGC and GRIDCO.

5. OPGC may submit the latest notification on standard Gross Calorific Value (GCV) and their corresponding cost of coal notified by appropriate authority (Coal India/ MCL).

OPGC's submissions:

The Coal Price Notification of Coal India Limited dated January 8, 2018 is enclosed at Annexure 1.

6. OPGC may submit breakup of estimated cost of Coal showing base price and other charges amounting to Rs. 1600.13/MT proposed in its tariff application for FY 2019-20. Further OPGC may clarify about the grade of coal to be used during FY 2019-20.

OPGC's submissions:

The indicative break-up of the landed price of coal considering the applicable base price and other charges is as shown in Table below:



Table 5: Indicative landed price of coal

Particulars	Units	Legend	Value
Basic (G14 Coal Grade)	Rs./MT	A	748
Sizing charges	Rs./MT	B	87
Royalty	Rs./MT	$C=14\% \times A$	105
NMET Fund	Rs./MT	$D=2\% \times C$	2
DMF	Rs./MT	$E=30\% \times C$	31
Surface Transportation Charges	Rs./MT	F	57
Evacuation facility charges	Rs./MT	G	50
Sub-total	Rs./MT	$H=A+B+C+D+E+F+G$	1080
GST compensation cess	Rs./MT	I	400
SGST	Rs./MT	$K=5\% \times G$	52
Total	Rs./MT	$K=H+I+J$	1534

The coal price of Rs. 1600.13/MT proposed in the tariff application for FY 2019-20 is the weighted average of the actual coal price for the months of November 2017 to October, 2018 as provided in Format 7.1 (C) of the main Petition which is also reproduced below:

Table 6: Weighted Average coal price for the period November 2017 to October 2018

Month	Quantum of coal consumed (MT)	Weighted average price of coal for the month (Rs./MT)
Nov-17	1,34,491	1,438.96
Dec-17	2,34,442	1,462.08
Jan-18	2,47,640	1,504.34
Feb-18	2,20,435	1,643.44
Mar-18	2,26,440	1,700.88
Apr-18	2,05,965	1,576.64
May-18	2,36,644	1,677.80
Jun-18	2,12,502	1,644.88
Jul-18	1,63,810	1,594.61
Aug-18	1,84,505	1,621.23
Sep-18	2,19,271	1,648.54
Oct-18	2,38,136	1,636.90
Weighted average for the period from Nov. '17 to Oct. '18		1,600.13

The differential amount from the notified price as shown in the Table-5 above is on

account of declared grade of coal vis-à-vis coal quality reports received, based on the third party sampling/Test reports (CIMFR) and Third Party Sampling/ Testing Fees, submitted along with the monthly bills.


Further, the coal requirement for FY 2019-20 is to be met under the FSA with MCL and as per the FSA, the grade of coal to be supplied by MCL is G14.

7. *OPGC may submit the actual Station Heat Rate (kcal/kWh), average Gross calorific value, and Price of Coal and Secondary Fuel Oil of the following period in the format given below:*

OPGC's submissions:

The information sought by the Hon'ble Commission is as under:

Table 7: Actual Station Heat Rate, average Gross Calorific Value, and Price of Coal and Secondary Fuel Oil



FY	Station Heat Rate	Gross Calorific Value		Price	
		Coal	Secondary oil	Coal	Secondary oil
		kcal/kg	kcal/L	Rs./MT	Rs./kL
2015-16	2427	2711	10000	1204.62	LDO: 43532.19
2016-17	2420	2684	10000	1565.60	LDO: 39456.04
2017-18	2527	2710	10000	1521.59	LDO: 42621.55
2018-19 (till Nov. 18)	2531	3047	10000	1624.93	LDO: 51983.74
2018-19 (Estimated)	2430	2865	10000	2105.00	LDO: 45502.00

8. *OPGC may submit the actual and estimated Secondary Fuel Oil consumption of the following period in the format given below:*

OPGC's submissions:

The information sought by the Hon'ble Commission is as under:



Table 8: Actual Secondary Fuel Oil consumption

FY	Actual Consumption of Oil (kL)	Actual Generation (MU)	Average Secondary fuel oil Consumption (ml/kWh)
2015-16	1323.562	3117.316	0.425
2016-17	918.055	3234.88	0.284
2017-18	1424.69	2842.35	0.501
2018-19 (actual till Nov. 18)	927.794	2030.902	0.457
2018-19 (Estimated)	1840	3184.146	0.578

9. OPGC may submit actual, estimated and proposed generation details during the following period in the per format given below:

OPGC's submissions:

The information sought by the Hon'ble Commission is as under:

Table 9: Actual Generation details

FY	Gross Generation (MU)	Auxiliary Consumption*		Net Energy sent out (MU)	PLF (%)
		MU	%		
2015-16	3117.32	334.16	10.72%	2772.82	84.73
2016-17	3234.88	337.5	10.37%	2891.11	87.92%
2017-18	2842.35	315.33	11.09%	2511.80	77.25%
2018-19 (actual till Nov. 18)	2030.902	221.749	10.92%	1798.5595	82.57%
2018-19 (Estimated)	3184.146	330.492	10.38%	2853.654	86.54%

* Excludes the Colony Consumption

10. OPGC may submit the Taxable Income, Tax paid and actual tax assessed by the department during the following period in the format given below:

OPGC's submissions:

The information sought by the Hon'ble Commission is as under:

Table 10: Taxable Income, Tax paid and actual tax assessed (Rs. Crore)

Assessment Year	Taxable Income			Total Amounts of Tax Paid to Income Tax department	Actual amounts of Tax Assessed by Department
	Generation	Non-generation	Total		
2015-16	143.28	90.74	234.02	79.56	58.50
2016-17	123.40	78.42	201.82	73.48	70.30
2017-18	85.52	36.31	121.83	42.92	Assessment Proceeding Initiated
2018-19	(4.36)	15.92	11.57	11.10	Final Assessment Pending

11. OPGC may submit the Income Tax assessment orders issued by the Income tax Departments starting from the AY 2016-17 (FY 2015-16) to till date.

OPGC's submissions:

The copies of Income Tax assessment orders issued by the Income Tax Department from AY 2016-17 till date are enclosed at **Annexure 2**.

OPGC may submit the actual other charges (head wise) incurred and reimbursed from GRIDCO during the period from FY 2016-17 to FY 2018-19 (till date) as against the approvals in the respective tariff order.

OPGC's submissions:

The information sought by the Hon'ble Commission is given in the table below:

Table 11: Other charges for FY 2016-17 (Rs. Crore)

S. No.	Particulars	FY 2016-17		
		Approved in the Tariff Order	Actual incurred	Reimbursed by GRIDCO
1	Electricity Duty	7.97	10.13	8.01
2	Water Cess and Water Charges	7.08	6.30	6.21
3	Tax and Cess on land	0.22	0.18	0.18
4	SOC and MOC for SLDC	0.35	0.34	0.34
5	ERPC Charges	0.16	0.16	0.16

S. No.	Particulars	FY 2016-17		
		Approved in the Tariff Order	Actual incurred	Reimbursed by GRIDCO
6	Income Tax	37.07	42.92	38.10
7	Recovery of ARR & Tariff Petition Fee	0.21	0.21	0.21
8	Total	53.06	60.24	53.21

Table 12: Other charges for FY 2017-18 (Rs. Crore)

S. No.	Particulars	FY 2017-18		
		Approved in the Tariff Order	Actual incurred	Reimbursed by GRIDCO
1	Electricity Duty	7.97	16.50	14.99
2	Water Cess and Water Charges	6.35	6.86	6.85
3	Tax and Cess on land	0.22	0.19	0.19
4	SOC and MOC for SLDC	0.33	0.32	0.33
5	ERPC Charges	0.16	0.16	0.16
6	Income Tax	37.07	11.10	7.50
7	Recovery of ARR & Tariff Petition Fee	0.21	0.21	0.21
8	Total	52.31	35.34	30.23

Table 13: Other charges for FY 2018-19 (Rs. Crore)

S. No.	Particulars	FY 2018-19		
		Approved in the Tariff Order	Actual incurred (till Nov. 18)	Reimbursed by GRIDCO (till Nov. 18)
1	Electricity Duty	15.84	12.60	12.75
2	Water Cess and Water Charges	6.21	4.97	4.97
3	Tax and Cess on land	0.18	0.00	0.00
4	SOC and MOC for SLDC	0.37	0.28	0.25
5	ERPC Charges	0.16	0.16	0.16
6	Income Tax	38.67	17.80	17.80
7	Recovery of ARR & Tariff Petition Fee	0.30	0.21	0.00
8	Incentive	3.35	0.00	0.00
9	Total	65.08	36.02	35.93



Prayer:

It's humbly submitted before the Hon'ble Commission to condone the delay in submission of the additional information in response to the Queries raised, due to time taken for compilation of the Information and approval for submission of the same.

Date: 9th January 2019
Place: Bhubaneswar



Deponent



Handwritten signature of Puskar Sahoo in red ink with the date 9.1.2019 written below it.

**PUSKAR SAHOO
NOTARY, BHUBANESWAR
GOVT OF ODISHA
Mob 9337129137**



PRICE NOTIFICATION: CIL: M & S : GM(F)/Pricing 2018/07 dated 8th January 2018

In supersession of the Price Notification no. 01: S&M: GM(F)/Pricing 2016/294 dated 29th May, 2016, the pit head Run of Mine (ROM) prices of all grades of non-coking coal produced by Coal Companies of Coal India Limited including North Eastern Coalfields are being revised with effect from 00:00 Hour of 09th January 2018.

The revised pithead ROM prices have been given in Table I and Table II.

However, all elements of other charges as are presently applicable shall continue to remain applicable.

This issues with the approval of the competent authority.

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8.1.18

HoD (Comm.), M&S
Coal India Limited, Kolkata

Bayal 8/18

HoD (F), M&S
Coal India Limited, Kolkata

MS

Enclosed: Table I and II



Table – I

PIT HEAD ROM PRICE OF NON-COKING COAL APPLICABLE FOR EASTERN COALFIELDS LIMITED, BHARAT COKING COAL LIMITED, CENTRAL COALFIELDS LIMITED, NORTHERN COALFIELDS LIMITED, MAHANADI COALFIELDS LIMITED, SOUTH EASTERN COALFIELDS LIMITED AND NORTH EASTERN COALFIELDS.

Grade	GCV Range	Run of mine price for Non-Coking coal	
		Power Utilities (including IPPs), Fertilizer & Defence sector	Sectors other than Power Utilities (including IPPs), Fertilizer & Defence
	(Kcal/Kg)	(Rs./Te)	(Rs./Te)
G1	Exceeding 7000	*	*
G2	Exceeding 6700 and not exceeding 7000	3288	3288
G3	Exceeding 6400 and not exceeding 6700	3144	3144
G4	Exceeding 6100 and not exceeding 6400	3000	3000
G5	Exceeding 5800 and not exceeding 6100	2737	2737
G6	Exceeding 5500 and not exceeding 5800	2317	2524
G7	Exceeding 5200 and not exceeding 5500	1926	2311
G8	Exceeding 4900 and not exceeding 5200	1465	1757
G9	Exceeding 4600 and not exceeding 4900	1140	1368
G10	Exceeding 4300 and not exceeding 4600	1024	1228
G11	Exceeding 4000 and not exceeding 4300	955	1145
G12	Exceeding 3700 and not exceeding 4000	886	1063
G13	Exceeding 3400 and not exceeding 3700	817	980
G14	Exceeding 3100 and not exceeding 3400	748	897
G15	Exceeding 2800 and not exceeding 3100	590	708
G16	Exceeding 2500 and not exceeding 2800	504	604
G17	Exceeding 2200 and not exceeding 2500	447	536

* For GCV exceeding 7000 Kcal/Kg, the price shall be increased by Rs. 100/- per tonne over and above the price applicable for GCV band exceeding 6700 but not exceeding 7000 Kcal/Kg, for increase in GCV by every 100 Kcal/Kg or part thereof.

An additional amount of Rs. 450 per tonne (as per existing practice) to be charged over and above the notified price in respect of the coal produced from Rajmahal mine of Eastern Coalfields Limited



Table II

PIT HEAD PRICE OF NON-COKING COAL APPLICABLE FOR WESTERN COALFIELDS LIMITED.

Grade	GCV Range	Pithead Run of mine price for Non-Coking coal	
		Power Utilities (including IPPs), Fertilizer & Defence sector	Sectors other than Power Utilities (including IPPs), Fertilizer & Defence
	(Kcal/Kg)	(Rs./Te)	(Rs./Te)
G1	Exceeding 7000	*	*
G2	Exceeding 6700 and not exceeding 7000	3288	3288
G3	Exceeding 6400 and not exceeding 6700	3144	3144
G4	Exceeding 6100 and not exceeding 6400	3000	3000
G5	Exceeding 5800 and not exceeding 6100	2737	2737
G6	Exceeding 5500 and not exceeding 5800	2524	2580
G7	Exceeding 5200 and not exceeding 5500	2311	2423
G8	Exceeding 4900 and not exceeding 5200	1757	2109
G9	Exceeding 4600 and not exceeding 4900	1368	1642
G10	Exceeding 4300 and not exceeding 4600	1228	1474
G11	Exceeding 4000 and not exceeding 4300	1145	1374
G12	Exceeding 3700 and not exceeding 4000	1063	1275
G13	Exceeding 3400 and not exceeding 3700	980	1176
G14	Exceeding 3100 and not exceeding 3400	897	1076
G15	Exceeding 2800 and not exceeding 3100	708	850
G16	Exceeding 2500 and not exceeding 2800	604	725
G17	Exceeding 2200 and not exceeding 2500	536	643

* For GCV exceeding 7000 Kcal/Kg, the price shall be increased by Rs. 100/- per tonne over and above the price applicable for GCV band exceeding 6700 but not exceeding 7000 Kcal/Kg, for increase in GCV by every 100 Kcal/Kg or part thereof.





GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE ASSISTANT COMMISSIONER OF INCOME TAX
DCIT/ACIT, CIRCLE 1(2), BBSR

Computation Sheet

General Details			
PAN	AAACO4759R	Assessment Year	2016-17
Name	ODISHA POWER GENERATION CORPORATION LIMITED	Address	7TH FLOOR FORTUNE TOWERS ,CHANDRASEKHARPUR CHANDRASEKHARPUR BHUBANESWAR 751023 ,Orissa India
Residential Status	Resident	Document Number	ITBA/AST/S/116/2018-19/1013794215(1)
Order Section	143(3)	Order Date	26/11/2018

Sl. No.	Reporting Heads	Amount as per Current Order (in Rs.)
HEADS OF INCOME		
1.	INCOME FROM HOUSE PROPERTY	0
2.	INCOME FROM BUSINESS OR PROFESSION	2,03,13,93,574
3.	INCOME FROM CAPITAL GAINS	0
4.	INCOME FROM OTHER SOURCES	0
5.	INTRA HEAD ADJUSTMENTS	0
6.	TOTAL(AFTER INTRA HEAD ADJUSTMENT) 6=(1+2+3+4)-5	2,03,13,93,574
7.	LOSSES OF CURRENT YEAR SETOFF AGAINST 6	0
8.	BROUGHT FORWARD LOSSES SET OFF AGAINST 8=(6-7)	0
9.	GROSS TOTAL INCOME (INCLUDING SPECIAL INCOME) 9=6-(7+8)	2,03,13,93,574
10.	INCOME CHARGEABLE TO TAX AT SPECIAL RATE	0
11.	DEDUCTION U/S 10A or 10AA	0

Note: If digitally signed, the date of digital signature may be taken as date of document.
AAYAKAR BHAWAN, RAJASWA VIHAR, BHUBANESWAR, Orissa, 751007
Email: BHUBANESWAR.DCIT1.2@INCOMETAX.GOV.IN,

DEDUCTIONS UNDER CHAPTER VI A		
12.	TOTAL DEDUCTIONS UNDER CHAPTER (VIA)	0
13.	TOTAL INCOME AFTER DEDUCTIONS (10A/10AA AND CHAPTER VIA) 13=(9-11-12)	2,03,13,93,570
14.	INCOME CHARGEABLE TO TAX AT SPECIAL RATES	0
15.	INCOME CHARGEABLE TO TAX AT NORMAL RATES	2,01,81,93,570
16.	NET AGRICULTURAL INCOME	0
17.	AGGREGATE INCOME 17=(13+16)	2,03,13,93,570
18.	LOSS IN CURRENT YEAR TO BE CARRIED FORWARD	0
19.	DEEMED TOTAL INCOME U/S 115JB	1,78,15,85,904
TAX DETAILS		
20.	TAX PAYABLE ON DEEMED TOTAL INCOME UNDER SECTION 115JB	32,95,93,392
21.	SURCHARGE (ON ABOVE 20)	3,95,51,207
22.	EDUCATION CESS (ON 20 +21 ABOVE)	1,10,74,338
23.	TOTAL TAX PAYABLE U/S 115JB (23=20+21+22)	38,02,18,937
24.	TAX AT NORMAL RATES (INCLUDED. AGRICULTURAL INCOME)	60,94,18,071
25.	TAX AT SPECIAL RATES	0
26.	TAX PAYABLE ON TOTAL INCOME 26=(24+25)	60,94,18,071
27.	SURCHARGE (ON ABOVE 26)	7,31,30,169
28.	EDUCATION CESS on (26 + 27)	2,04,76,447
29.	GROSS TAX LIABILITY (29=26+27+28)	70,30,24,687
30.	GROSS TAX PAYABLE (HIGHER OF 23 OR 29)	70,30,24,687
31.	CREDIT UNDER SECTION 115JAA OF TAX PAID IN EARLIER YEARS	0
32.	TAX PAYABLE AFTER CREDIT UNDER SECTION 115JAA	70,30,24,687
TAX RELIEF		
33.	RELIEF U/S 90/90A	0
34.	RELIEF U/S 91	0
35.	TOTAL TAX RELIEF 35=(33+34)	0
TOTAL INCOME TAX LIABILITY		
36.	NET TAX LIABILITY 36=(32-35)	70,30,24,687
INTEREST PAYABLE		
37.	FOR DEFAULT IN FURNISHING THE RETURN (SECTION 234A)	0
38.	FOR DEFAULT IN PAYMENT OF ADVANCE PAYMENT (SECTION 234 B)	0
39.	FOR DEFERMENT OF ADVANCE TAX (SECTION 234C)	0
40.	INTEREST U/S 234D	2,05,569
41.	TOTAL INTEREST LIABILITY	2,05,569



	41=(37+38+39+40)	
42.	AGGREGATE INCOMETAX LIABILITY 42=(36+41)	70,32,30,256
	PRE-PAID TAXES	
43.	TDS	7,47,89,720
44.	TCS	0
45.	ADVANCE TAX	66,00,00,000
46.	SELF ASSESSMENT TAX	0
47.	REGULAR TAX PAID	0
48.	TOTAL TAXES PAID 48=(43+44+45+46+47)	73,47,89,720
	TAX PAYABLE/REFUND	
49.	AMOUNT PAYABLE /REFUND AMOUNT 49=(42-48)	-3,15,59,464
50.	INTEREST U/S 244A ON CURRENT AMOUNT	0
51.	TOTAL AMOUNT PAYABLE/ REFUND AMOUNT 51= (49+50)	-3,15,59,464
52.	REFUND ALREADY ISSUED (incl. interest u/s 244A)	-1,47,75,208
53.	BALANCE AMOUNT PAYABLE/REFUNDABLE (incl. provisional Interest u/s 244A till current order - if any) 53 = (51-52)	-1,67,84,256
54.	INTEREST U/S 220(2) CHARGED (In Rs.)	0
55.	AMOUNT PAYABLE/REFUNDABLE 55=(53+54)	-1,67,84,256

58. DIVIDEND DISTRIBUTION TAX (DDT) COMPUTATION

Sl. No.	Reporting Heads	As per Current Order
	DDT	
1.	DDT PAYABLE U/S 1150	0
2.	SURCHARGE ON DDT	0
3.	EDUCATION + SECONDARY & HIGHER EDUCATION CESS	0
4.	TOTAL DDT PAYABLE	0
5.	INTEREST U/S 115P	0
6.	TOTAL DDT LIABILITY	0
7.	TAX AND INTEREST PAID	0
8.	NET TAX PAYABLE	0

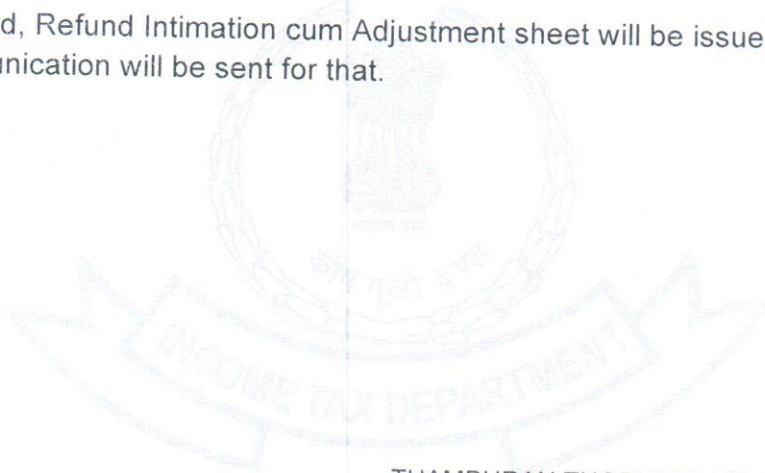
59. DETAILS OF TAX ON DISTRIBUTED INCOME OF A DOMESTIC COMPANY ON BUY BACK OF SHARES(BBS), NOT LISTED ON STOCK EXCHANGE

Sl. No.	Reporting Heads	As per Current Order
	BBS	
1.	TAX ON DISTRIBUTED INCOME ON BUY BACK OF SHARES U/S 115QA	0
2.	SURCHARGE ON ABOVE	0
3.	EDUCATION+SECONDARY & HIGHER EDUCATION CESS	0
4.	TOTAL TAX ON DISTRIBUTED INCOME	0

ON BUY BACK OF SHARES PAYABLE		
5.	INTEREST U/S 115QB	0
6.	ADDITIONAL INCOME TAX AND INTEREST PAYABLE 6=(4+5)	0
7.	TAX AND INTEREST PAID	0
8.	NET TAX PAYABLE 8=(6-7)	0

60. AGGREGATION OF REFUND & DEMAND ARISING OUT OF ASSESSMENT ORDER (AFTER ROUNDING OFF AND CROSS ADJUSTMENTS)		
HEADS	REFUND AMOUNT	DEMAND PAYABLE
INCOME TAX	-1,67,84,256	0
DDT	NA	0
BBS	NA	0
BALANCE REFUND/DEMAND AFTER CROSS ADJUSTMENTS	-1,67,84,252	0

In case of refund, Refund Intimation cum Adjustment sheet will be issued subsequently and separate communication will be sent for that.



THAMBURAN THOZHAPILLAI AYYAMPERUMAL
 DCIT/ACIT, CIRCLE 1(2), BBSR

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Thamburan Thozhapillai Ayyamperumal



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE ASSISTANT COMMISSIONER OF INCOME TAX
DCIT/ACIT, CIRCLE 1(2), BBSR

To,

ODISHA POWER GENERATION CORPORATION LIMITED
7TH FLOOR FORTUNE TOWERS, CHANDRASEKHARPUR
CHANDRASEKHARPUR
BHUBANESWAR 751023, Orissa
India

PAN: AAACO4759R	Date: 26/11/2018	Status: COMPANY	Notice No: ITBA/AST/S/156/2018-19/1013794246(1)
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Subject: Notice of demand under section 156 of the Income-Tax Act, 1961

1. This is to give you notice that for the assessment year **2016-17** a sum of **Rs. 0**, details of which are given on the reverse, has been determined to be payable by you.
2. The amount should be paid to the Manager, authorised bank/State Bank of India within 30 days of the service of this notice. A challan is enclosed for the purpose of Payment.
3. If you do not pay the amount within the period specified above, you shall be liable to pay simple interest at one per cent for every month or part of a month from the date commencing after the end of the period aforesaid in accordance with section 220(2).
4. If you do not pay the amount of the tax within the period specified above, penalty (which may be as much as the amount of tax in arrear) may be imposed upon you after giving you a reasonable opportunity of being heard in accordance with section 221.
5. If you do not pay the amount within the period specified above, proceedings for the recovery thereof will be taken in accordance with sections 222 to 227, 229 and 232 of the Income-tax Act, 1961.
6. If you intend to appeal against the assessment, you may present an appeal under Part A of Chapter XX of the Income-tax Act, 1961, to the CIT (A), Bhubaneswar- 1 within thirty days of the receipt of this notice, in Form No. 35, duly stamped and verified as laid down in that form.

THAMBURAN THOZHAPILLAI AYYAMPERUMAL
DCIT/ACIT, CIRCLE 1(2), BBSR

(In case the document is digitally signed please refer Digital Signature at the bottom of the page)

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AAYAKAR BHAWAN, RAJASWA VIHAR, BHUBANESWAR, Orissa, 751007
Email: BHUBANESWAR.DCIT1.2@INCOMETAX.GOV.IN,

This document is digitally signed

Signer: AYYAM PERUMAL THAMBURAN
Date: 26 November 2018
Location: BHUBANESWAR, India



GOVERNMENT OF INDIA
MINISTRY OF FINANCE
INCOME TAX DEPARTMENT
OFFICE OF THE ASSISTANT COMMISSIONER OF INCOME TAX
DCIT/ACIT, CIRCLE 1(2), BBSR

To, ODISHA POWER GENERATION CORPORATION LIMITED 7TH FLOOR FORTUNE TOWERS, CHANDRASEKHARPUR CHANDRASEKHARPUR BHUBANESWAR 751023, Orissa India	
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PAN: AAACO4759R	AY: 2016-17	Order No: ITBA/AST/S/143(3)/2018-19/1013794181(1)	Dated: 26/11/2018
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Name of the assessee	ODISHA POWER GENERATION CORPORATION LIMITED
Address of the assessee	7TH FLOOR FORTUNE TOWERS, CHANDRASEKHARPUR CHANDRASEKHARPUR, BHUBANESWAR 751023, Orissa, India
Status	COMPANY
Range/Circle/Ward	DCIT/ACIT, CIRCLE 1(2), BBSR
Resident/Resident but not Ordinary resident/ Non-resident	Resident
Date of Hearing	13/09/2017, 26/04/2018, 27/06/2018, 30/07/2018, 24/09/2018, 22/10/2018, 22/10/2018
Section/Sub-section under which assessment is made	143(3)
Date of Order	26/11/2018



ASSESSMENT ORDER

The assessee company is engaged in intra-state power transmission business as per license granted by the Orissa Electricity Regulatory Commission(OERC). The return of income for the A.Y.2016-17 was e-filed by the assessee on 06.10.2016 disclosing a total income of Rs.201,81,93,570/-. Subsequently, the case was selected for scrutiny under CASS. Statutory notice u/s.143(2) was issued on the assessee on 18.08.2017 fixing compliance on 13.09.2017 through e-proceedings. Subsequently, notice u/s.142(1) was issued and served on the assessee on 04.01.2018, 13.04.2018, and 11.10.2018 for submission of documents/explanations through e-proceedings in support of claims made in the return.

In compliance to it, the assessee furnished the same. I have carefully gone through

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Email: BHUBANESWAR.DCIT1.2@INCOMETAX.GOV.IN,

the submission of the assessee and assessment is completed with following findings.

1. Disallowance of donation:

From the profit and loss account it is found that the assessee has debited Rs. 1,32,00,000/- towards 'donation'. During the course of assessment proceedings the assessee was asked to furnish receipt acknowledgement in support of above payment and to explain how the same is admissible under the provisions of the Act. In response to it, the assessee furnished copy of receipt acknowledgment of Rs. 1,32,00,000/- paid during the FY 2015-16 to one charitable institution i.e Touchstone Foundation , C/o- Akshaya Patra Foundation, Plot No. 1192/1724, Nuahat, Bamphakuda, PS-Cuttack sadar, Dist-Cuttack.

The assessee was asked to prove along with cogent evidence that the above organization is established for charitable purpose and the same is approved by the Commissioner of Income Tax u/s 12AA of the Act. However, the assessee could not furnish the same.

Under clause (vi) to sub-section (5) of section 80G of the Act an assessee is eligible to claim deduction of any donation made after the 31st day of March, 1992, to an institution or fund if the institution or fund is for the time being approved by the Commissioner in accordance with Rules 11AA of I. T. Rules, 1962. However, the assessee could not furnish approval of the Commissioner of Income Tax u/s 80G(5) (vi) having effect for the assessment year under reference. In view of the above the donation made to 'Touchstone Foundation of Rs. 1,32,00,000/- is disallowed and added back to the total income.

Addition: Rs. 1,32,00,000/-

Penalty u/s 271(1)(c) is initiated separately for concealment of taxable income and furnishing inaccurate particular.

Subject to the above, the taxable income of the assessee is assessed as under:-

+	Particulars	Amount in Rs.
/	Income as per return of income	201,81,93,570
-	Disallowance of donation	1,32,00,000
	Assessed income	203,13,93,570

Assessed u/s 143(3) of the I.T Act, 1961 on a total income of Rs 203,13,93,570/-. Calculate tax and charged interest u/s 234A, 234B, 234C and 234D as the case may be. Issue notice of demand along with copy of the Assessment Order and Tax computation sheet.

THAMBURAN THOZHAPILLAI AYYAMPERUMAL
DCIT/ACIT, CIRCLE 1(2), BBSR



Copy to:
Assessee

THAMBURAN THOZHAPILLAI AYYAMPERUMAL
DCIT/ACIT, CIRCLE 1(2), BBSR

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Puskar Sahoo
9.1.2019
PUSKAR SAHOO
NOTARY, BHUBANESWAR
GOVT OF ODISHA
Mob: 9337129137